

LEGACY COMMITTEE

Good afternoon Madame President, Past State Presidents, State Board members and Clubwomen:

If you read the September 2020 ALMANAC article that introduced the **Legacy Committee** you know this is a new adventure for our State Federation.

The Legacy Planned Giving program encourages clubwomen, families and friends of the Federation to consider making bequests to the NJSFWC when planning their estates.

LEGACY as defined by *Webster's Ninth New Collegiate Dictionary* is a gift by will of money or other personal property.

Leaving a lasting legacy: Imagine the difference that can be made in continuing the efforts of the NJSFWC of GFWC in "providing opportunities for education, leadership, training, and community service through participation in local clubs, enabling members to make a difference in the lives of others one project at a time".

Federated Clubwomen, providing a Legacy by Planned Giving in their estate planning, can designate the funds be given in their name as a Fellowship in an area of interest. Or, the clubwoman may designate other areas for her Legacy giving, such as the Headquarters Wish List, Girls Career Institute, the Special State Project or an item in the Continuing Funds.

Research the Continuing Funds various departments and committees to find the numerous fellowships offered to college students and women returning to continue their education. For instance, do you know that a portion of the registration fees from the District Arts Performing Festivals are dedicated for Performing Arts Fellowships to a Douglass student?

Clubwomen have remembered our Federation with Legacies going back to our second State President Cecilia Gaines Holland! She passed away in 1944 and bequeathed \$1,000 to be given to a clubwoman doing outstanding civic work in New Jersey. To this day, our Federation has a yearly Cecilia Gaines Holland awardee. The \$1000 has grown through investments.

Margaret Yardley, the first State President, passed away in 1928. In 1929, her son donated \$5,000 in her memory. The donation was invested and this past year 7 \$1000 fellowships were awarded.

In 2016 a fellowship was established in the Arts/Performing CSP continuing funds with Legacy funds received from Doris Lauden Praino, who was a member of the Woman's

Club of Maywood, and was their President. She relocated to Texas after marrying Mr. Praino.

In 2020, a son made a donation in his mother's memory. It has been added to the Carol A. Sas Memorial Fellowship.

Planned Giving funds are kept separately in the Federation's budget for the expressed interest and acknowledged as such. In other words, designated funds are not put into the operating budget, but in investments accounts accruing funds that keep growing for the Federation to keep awarding.

This presentation will be available on the website, under Materials, Legacy Committee for you to reread.

The LEGACY of Clubwomen will live on!